

**BROOMFIELD VILLAGE METROPOLITAN DISTRICT NO. 2**  
**2026**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for the Broomfield Village Metropolitan District No. 2.

Broomfield Village Metropolitan District No. 2 has adopted a budget for three funds, a General Fund to provide for the transfer to Flatiron Market Place Metropolitan District; a Capital Projects Fund to provide for capital improvements to be built for the benefit of the district; and a Debt Service Fund to provide for payments on the outstanding bond debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be the retention of a portion of the City of Broomfield's 3.5% sales tax rate on sales generated from the commercial property within the district, bond proceeds and property taxes. The sales tax revenue is pledged for the retirement of debt. The district intends to impose a 54.800 mill levy on the property within the district for 2026, of which 4.800 mills will be dedicated to the General Fund and the remaining balance of 50.000 mills will be allocated to the Debt Service Fund. The district also intends to impose a 37.000 mill levy on the excluded property within the district.

**Broomfield Village Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year Ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 2,616	\$ 2,616	\$ 27,492	\$ 27,492	\$ 27,492
Revenues:					
Property taxes	43,206	49,650	48,693	49,650	52,224
Urban renewal - TIF	12,690	7,898	7,396	7,898	10,353
Interest income	-	-	-	-	-
Total revenues	<u>55,896</u>	<u>57,548</u>	<u>56,089</u>	<u>57,548</u>	<u>62,577</u>
Total funds available	<u>58,512</u>	<u>60,164</u>	<u>83,581</u>	<u>85,040</u>	<u>90,069</u>
Expenditures:					
Treasurer's fees	646	745	728	745	783
Urban Renewal - TIF	-	-	-	-	-
Transfer to Flatiron Marketplace	42,560	56,803	55,361	56,803	89,286
Emergency reserve	-	-	-	-	-
Total expenditures	<u>43,206</u>	<u>57,548</u>	<u>56,089</u>	<u>57,548</u>	<u>90,069</u>
Ending fund balance	<u>\$ 27,492</u>	<u>\$ 2,616</u>	<u>\$ 27,492</u>	<u>\$ 27,492</u>	<u>\$ -</u>
Gross Assessed valuation		<u>\$ 14,386,980</u>			<u>\$ 13,036,880</u>
TIF Increment		<u>\$ 1,974,631</u>			<u>\$ 2,156,962</u>
Net Assessed Valuation		<u>\$ 12,412,349</u>			<u>\$ 10,879,918</u>
Mill Levy		<u>4.000</u>			<u>4.800</u>

**Broomfield Village Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund GO Bonds**  
**For the Year Ended December 31, 2026**

	<u>Actual</u> <u>2024</u>	<u>Adopted</u> <u>Budget</u> <u>2025</u>	<u>Actual</u> <u>6/30/2025</u>	<u>Estimate</u> <u>2025</u>	<u>Adopted</u> <u>Budget</u> <u>2026</u>
Beginning fund balance	\$ 1,364,328	\$ 2,053,483	\$ 1,885,064	\$ 1,885,064	\$ 2,077,834
Revenues:					
Property taxes Gross District mill levy	540,074	620,617	608,666	620,617	543,996
Property taxes excluded area 1 Gross District Mill	11,836	12,786	13,991	12,786	13,329
Property taxes excluded area 2 Gross District mill	70,812	65,599	79,538	65,599	52,670
Urban renewal - TIF	546,655	116,436	171,955	185,000	365,166
Specific ownership taxes	36,603	47,684	18,551	36,000	56,548
BURA Broomfield Mill levy only Phase 1a		70,006	-	-	-
BURA TIF mill levy excludes Broomfield		167,658	-	-	-
Interest income	97,075	-	37,672	65,000	-
Total revenues	<u>1,303,055</u>	<u>1,100,786</u>	<u>930,373</u>	<u>985,002</u>	<u>1,031,709</u>
Total funds available	<u>2,667,383</u>	<u>3,154,269</u>	<u>2,815,437</u>	<u>2,870,066</u>	<u>3,109,543</u>
Expenditures:					
Interest G/O Bonds	575,000	565,500	287,500	565,000	565,500
Bond principal G/O Bonds	190,000	200,000	-	200,000	200,000
Treasurer's fees	9,319	12,232	10,258	12,232	14,627
Trustee / paying agent fees	8,000	15,000	-	15,000	15,000
Total expenditures	<u>782,319</u>	<u>792,732</u>	<u>297,758</u>	<u>792,232</u>	<u>795,127</u>
Ending fund balance	<u>\$ 1,885,064</u>	<u>\$ 2,361,537</u>	<u>\$ 2,517,679</u>	<u>\$ 2,077,834</u>	<u>\$ 2,314,416</u>
Gross Assessed valuation		<u>\$ 14,386,980</u>			<u>\$ 13,036,880</u>
TIF Increment		<u>\$ 1,974,631</u>			<u>\$ 2,156,962</u>
Net Assessed Valuation		<u>\$ 12,412,349</u>			<u>\$ 10,879,918</u>
Lot 9 exclusion					
Gross Assessed valuation		<u>\$ 412,240</u>			<u>\$ 434,530</u>
TIF Increment		<u>\$ 66,676</u>			<u>\$ 74,295</u>
Net Assessed Valuation		<u>\$ 345,564</u>			<u>\$ 360,235</u>
Fashion District exclusion					
Gross Assessed valuation		2,161,350			1,854,310
TIF Increment		388,401			430,799
Net Assessed Valuation		<u>\$ 1,772,949</u>			<u>\$ 1,423,511</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>
Mill levy excluded areas		<u>37.000</u>			<u>37.000</u>

**Broomfield Village Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund Revenue Bonds**  
**For the Year Ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 100,891	\$ 94,591	\$ 134,362	\$ 134,362	\$ 128,210
Revenues:					
Sales tax revenue	234,777	210,000	110,016	200,000	210,000
Interest income	<u>2,194</u>	<u>1,000</u>	<u>1,174</u>	<u>2,348</u>	<u>1,000</u>
Total revenues	<u>236,971</u>	<u>211,000</u>	<u>111,190</u>	<u>202,348</u>	<u>211,000</u>
Total funds available	<u>337,862</u>	<u>305,591</u>	<u>245,552</u>	<u>336,710</u>	<u>339,210</u>
Expenditures:					
Interest Sales Tax Bonds 2011	201,000	206,000	106,000	206,000	206,000
Trustee / paying agent fees	<u>2,500</u>	<u>5,000</u>	<u>-</u>	<u>2,500</u>	<u>5,000</u>
Total expenditures	<u>203,500</u>	<u>211,000</u>	<u>106,000</u>	<u>208,500</u>	<u>211,000</u>
Ending fund balance	<u>\$ 134,362</u>	<u>\$ 94,591</u>	<u>\$ 139,552</u>	<u>\$ 128,210</u>	<u>\$ 128,210</u>

**Broomfield Village Metropolitan District No. 2**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Year Ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>6/30/2025</u>	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 271	\$ -	\$ 271	\$ 271	\$ 276
Revenues:					
Developer advances	-	-	-	-	-
Bond proceeds	-	13,000,000	-	-	13,000,000
Bond premium	-	-	-	-	-
Interest income	-	-	5	5	-
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Total revenues	-	13,000,000	5	5	13,000,000
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Total funds available	271	13,000,000	276	276	13,000,276
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Expenditures:					
Bond issuance costs	-	520,000	-	-	520,000
Capital improvements	-	12,480,000	-	-	12,480,000
Transfer to Debt Service Fund	-	-	-	-	-
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Total expenditures	-	13,000,000	-	-	13,000,000
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Ending fund balance	\$ 271	\$ -	\$ 276	\$ 276	\$ 276
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