

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2023)

The Board of Directors of Flatiron Marketplace Metropolitan District (the “**Board**”), City & County of Broomfield, Colorado (the “**District**”) held a regular meeting held via teleconference on Tuesday, October 4, 2022, at the hour of 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2023 BUDGET

NOTICE OF PUBLIC HEARING ON THE AMENDED 2022 BUDGETS
AND
NOTICE OF PUBLIC HEARING ON THE PROPOSED 2023 BUDGETS

NOTICE IS HEREBY GIVEN that the Boards of Directors (collectively the "Boards") of BROOMFIELD VILLAGE METROPOLITAN DISTRICT NO. 2 AND FLATIRON MARKETPLACE METROPOLITAN DISTRICT (collectively the "Districts"), will hold a meeting via teleconference on Tuesday, October 4, 2022 at 10:00 AM, for the purpose of conducting such business as may come before the Boards including a public hearing on the 2023 proposed budgets (the "Proposed Budgets"). The necessity may also arise for an amendment to the 2022 budgets (the "Amended Budgets"). This meeting can be joined using the following teleconference information:

Link: <https://us06web.zoom.us/j/88186920054?pwd=WEC5WVlRfVYVWktCC3Zya1F1L29Cdz09>
Meeting ID: 881 8692 0054
Passcode: 304405
Call-in number: 1-720-707-2699

NOTICE IS FURTHER GIVEN that the Proposed Budgets and Amended Budgets (if applicable) have been submitted to the Districts and are on file in the office of Simmons & Wheeler, 304 Inverness Way S #490, Englewood, CO 80112, and are open for public inspection. Any interested elector of the Districts may file any objections to the Proposed Budgets and Amended Budgets at any time prior to final adoption of the Proposed Budgets or the Amended Budgets by the Boards. This meeting is open to the public and the agenda for any meeting may be obtained by calling (303) 858-1800.

BY ORDER OF THE BOARDS OF DIRECTORS:
BROOMFIELD VILLAGE METROPOLITAN DISTRICT NO. 2 AND FLATIRON MARKETPLACE METROPOLITAN DISTRICT, quasi-municipal corporations and political subdivisions of the State of Colorado

/s/ WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

Published: Broomfield Enterprise September 25, 2022-1922494

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Broomfield
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Broomfield Enterprise*.
2. The *Broomfield Enterprise* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Broomfield County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Broomfield Enterprise* in Broomfield County on the following date(s):

Sep 25, 2022

COPY

COPY

Melissa Najera
Signature

Subscribed and sworn to me before me this
21st day of September, 2022

Shayla Najera
Notary Public

(SEAL)

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES July 31, 2025

Account: 1051175
Ad Number: 1922494
Fee: \$54.12

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 4, 2022, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2023 budget year, there is hereby levied a tax of 20.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2023 budget year, there is hereby levied a tax of

0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Broomfield County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 4TH DAY OF OCTOBER 2022.

FLATIRON MARKETPLACE METROPOLITAN
DISTRICT

Mike Tamblyn

Officer of the District

ATTEST:

Rick Merkel

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

George M Rowley

General Counsel to the District

STATE OF COLORADO
COUNTY OF BROOMFIELD
FLATIRON MARKETPLACE METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Tuesday, October 4, 2022, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4th day of October, 2022.

Rick Merkel

Signature

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

FLATIRON METROPOLITAN DISTRICT
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Flatiron Metropolitan District.

The Flatiron Metropolitan District has adopted budgets for one fund, a General Fund to provide for operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be property taxes and transfer from Broomfield Village Metropolitan District No. 2. The district intends to impose a 20.000 mill levy on property within the district for 2023, all of which are dedicated to the General Fund.

Flatiron Marketplace Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2023

| | Actual <u>2021</u> | Adopted Budget <u>2022</u> | Actual <u>6/30/2022</u> | Estimate <u>2022</u> | Adopted Budget <u>2023</u> |
|---|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ 4,802 | \$ 4,802 | \$ 32,712 |
| Revenues: | | | | | |
| Property taxes | 5,602 | 38,033 | 37,600 | 38,000 | 39,647 |
| Specific ownership taxes | 350 | 2,290 | 885 | 1,700 | 2,419 |
| Transfer from Broomfield Village MD No. 2 | 40,802 | 39,255 | 28,164 | 39,255 | 56,291 |
| Interest income | - | - | 4 | 25 | - |
| Developer advances | <u>29,432</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total revenues | <u>76,186</u> | <u>79,578</u> | <u>66,653</u> | <u>78,980</u> | <u>98,357</u> |
| Total funds available | <u>76,186</u> | <u>79,578</u> | <u>71,455</u> | <u>83,782</u> | <u>131,069</u> |
| Expenditures: | | | | | |
| Audit | 4,500 | 4,500 | - | 4,500 | 4,500 |
| Accounting | 17,727 | 10,000 | 6,052 | 10,000 | 10,000 |
| Election | - | 10,000 | 2,645 | 3,000 | 10,000 |
| Insurance/ SDA Dues | 20,028 | 2,500 | 5,592 | 6,500 | 2,500 |
| Legal | 28,901 | 25,000 | 14,547 | 25,000 | 25,000 |
| Miscellaneous | 144 | - | 1,178 | 1,500 | - |
| Treasurer's Fees | 84 | 570 | 564 | 570 | 595 |
| Contingency | - | 2,160 | - | - | 76,895 |
| Emergency Reserve | <u>-</u> | <u>1,578</u> | <u>-</u> | <u>-</u> | <u>1,579</u> |
| Total expenditures | <u>71,384</u> | <u>56,308</u> | <u>30,578</u> | <u>51,070</u> | <u>131,069</u> |
| Ending fund balance | <u>\$ 4,802</u> | <u>\$ 23,270</u> | <u>\$ 40,877</u> | <u>\$ 32,712</u> | <u>\$ -</u> |
| Assessed valuation | | 1,901,670 | | | 1,982,340 |
| Tif | | 21,772 | | | 45,039 |
| Assessed valuation | | <u>\$ 1,879,898</u> | | | <u>\$ 1,937,301</u> |
| Mill Levy | | <u>20.000</u> | | | <u>20.000</u> |