

**Broomfield Village Metropolitan District No. 2**  
**Proposed Budget**  
**General Fund**  
**For the Year Ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 15,446	\$ (43,188)	\$ -	\$ -	\$ -
Revenues:					
Property taxes	40,921	44,420	40,727	43,500	46,767
Urban renewal - TIF	(2,529)	(2,585)	(2,518)	(2,530)	(2,921)
Urban renewal - TIF	2,529	2,585	2,518	2,530	2,921
Developer Advance	-	69,009	-	-	-
Interest income	12	100	(4)	-	100
Total revenues	<u>40,933</u>	<u>113,529</u>	<u>40,723</u>	<u>43,500</u>	<u>46,867</u>
Total funds available	<u>56,379</u>	<u>70,341</u>	<u>40,723</u>	<u>43,500</u>	<u>46,867</u>
Expenditures:					
Audit	-	5,000	-	-	-
Insurance	-	5,000	-	-	-
Accounting	-	7,500	-	-	-
Legal	-	50,000	-	-	-
Miscellaneous	-	164	-	-	-
Treasurer's fees	614	666	649	653	702
Urban Renewal - TIF	-	(39)	(38)	(39)	(44)
Transfer to Flatiron Marketplace	55,765	-	40,114	42,886	46,188
Emergency reserve	-	2,050	-	-	21
Total expenditures	<u>56,379</u>	<u>70,341</u>	<u>40,725</u>	<u>43,500</u>	<u>46,867</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2)</u>	<u>\$ -</u>	<u>\$ -</u>
Gross Assessed valuation		<u>\$ 8,884,056</u>			<u>\$ 9,353,390</u>
TIF Increment		<u>\$ 517,067</u>			<u>\$ 584,227</u>
Net Assessed Valuation		<u>\$ 8,366,989</u>			<u>\$ 8,769,163</u>
Mill Levy		<u>5.000</u>			<u>5.000</u>

**Broomfield Village Metropolitan District No. 2**  
**Proposed Budget**  
**Debt Service Fund GO Bonds**  
**For the Year Ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 69,775	\$ 68,099	\$ 14,652	\$ 14,652	\$ 1,687,209
Revenues:					
Property taxes	393,686	441,171	431,278	441,170	467,670
Urban renewal - TIF	(12,135)	(27,749)	(27,399)	(27,749)	
Urban renewal - TIF	12,135	27,749	27,399	27,749	89,894
Specific ownership taxes	28,598	26,933	13,395	26,800	28,552
BURA Broomfield Mill levy only Phase 1a	-	-	-	-	7,561
BURA TIF mill levy excludes Broomfield	-	-	-	-	18,108
Bond proceeds	-	7,005,000	7,320,000	7,320,000	-
Bond premium	-		728,633	728,633	-
Transfer from Capital Projects Fund	-	546,737	545,673	545,673	-
Interest income	3,874	5,000	(120)	-	-
Total revenues	<u>426,158</u>	<u>8,024,841</u>	<u>9,038,859</u>	<u>9,062,276</u>	<u>611,785</u>
Total funds available	<u>495,933</u>	<u>8,092,940</u>	<u>9,053,511</u>	<u>9,076,928</u>	<u>2,298,994</u>
Expenditures:					
Interest G/O Bonds	419,375	426,235	233,125	233,125	667,500
Bond principal G/O Bonds	50,000	-	-	-	-
Treasurer's fees	6,088	6,618	6,469	6,618	16,285
Urban Renewal - TIF	(182)	(321)	-	(400)	-
Payment to refunding fund		6,154,687	6,643,094	6,643,094	-
Legal Expense	5,000	-	-	-	-
Cost of issuance		304,547	499,282	499,282	-
Trustee / paying agent fees	1,000	5,500	1,000	8,000	8,000
Total expenditures	<u>481,281</u>	<u>6,897,266</u>	<u>7,382,970</u>	<u>7,389,719</u>	<u>691,785</u>
Ending fund balance	<u>\$ 14,652</u>	<u>\$ 1,195,674</u>	<u>\$ 1,670,541</u>	<u>\$ 1,687,209</u>	<u>\$ 1,607,209</u>
Gross Assessed valuation		<u>\$ 8,884,056</u>			<u>\$ 9,353,390</u>
TIF Increment		<u>\$ 517,067</u>			<u>\$ 1,797,889</u>
Net Assessed Valuation		<u>\$ 8,366,989</u>			<u>\$ 8,769,163</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>

**Broomfield Village Metropolitan District No. 2**  
**Proposed Budget**  
**Debt Service Fund Revenue Bonds**  
**For the Year Ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 195,712	\$ 40,607	\$ 87,705	\$ 87,705	\$ 84,587
Revenues:					
Sales tax revenue	284,655	125,000	91,034	150,000	150,000
Interest income	<u>1,254</u>	<u>1,000</u>	<u>191</u>	<u>382</u>	<u>1,000</u>
Total revenues	<u>285,909</u>	<u>126,000</u>	<u>91,225</u>	<u>150,382</u>	<u>151,000</u>
Total funds available	<u>481,621</u>	<u>166,607</u>	<u>178,930</u>	<u>238,087</u>	<u>235,587</u>
Expenditures:					
Interest Sales Tax Bonds 2011	291,056	125,000	72,000	151,000	150,000
Legal Fees	5,886	-	-	-	-
Trustee / paying agent fees	<u>2,500</u>	<u>5,000</u>	<u>2,500</u>	<u>2,500</u>	<u>5,000</u>
Total expenditures	<u>299,442</u>	<u>130,000</u>	<u>74,500</u>	<u>153,500</u>	<u>155,000</u>
Ending fund balance	<u>\$ 182,179</u>	<u>\$ 36,607</u>	<u>\$ 104,430</u>	<u>\$ 84,587</u>	<u>\$ 80,587</u>

**Broomfield Village Metropolitan District No. 2**  
**Proposed Budget**  
**Capital Projects Fund**  
**For the Year Ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>6/30/2021</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 348,846
Revenues:					
Bond proceeds	-	3,820,000	4,430,000	4,430,000	-
Bond premium	-	-	315,505	315,505	-
Total revenues	-	3,820,000	4,745,505	4,745,505	-
Total funds available	-	3,820,000	4,745,505	4,745,505	348,846
Expenditures:					
Bond issuance costs	-	168,263	296,503	296,503	-
Capital improvements	-	3,105,000	3,554,483	3,554,483	348,846
Transfer to Debt Service Fund	-	546,737	545,673	545,673	-
Total expenditures	-	3,820,000	4,396,659	4,396,659	348,846
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 348,846</u>	<u>\$ 348,846</u>	<u>\$ -</u>