

MINUTES OF A SPECIAL MEETING OF THE BOARDS OF DIRECTORS
OF
BROOMFIELD VILLAGE METROPOLITAN DISTRICT NO. 2
& FLATIRON MARKETPLACE METROPOLITAN DISTRICT
("Districts")

Held: Tuesday, November 24, 2020 at 10:00 a.m. via teleconference

Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders, issued by the Colorado Department of Health and Environment (CDPHE), and the threat posed by the COVID-19 coronavirus, the meeting was held via teleconference.

Joint Meeting

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of action taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes is the action of each of the Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

Attendance

A special meeting of the Boards of Directors of the Broomfield Village Metropolitan District No 2 & Flatiron Marketplace Metropolitan District, County of Broomfield, Colorado ("**Boards**"), was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:

Michael Tamblyn
Richard Merkel

Also present were:

George M. Rowley, Esq., White Bear Ankele Tanaka & Waldron, District General Counsel; Diane Wheeler, Simmons and Wheeler, District Accountants; and Dave Holland, Provident Real Estate.

Call to Order

Director Tamblyn noted that a quorum of the Boards were present and called the meeting to order.

Disclosure of Potential Conflicts of Interest

Mr. Rowley advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Rowley reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Mr. Rowley inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Appointment of Directors

Deferred.

Agenda

The agenda for the District's special meeting was distributed for the Boards' review. Following discussion and upon motion duly made and seconded the Boards unanimously approved the agenda as amended.

Meeting Minutes

Deferred.

Public Comment

None.

Legal Matters

Bond Issuance Update

The Boards engaged in a general discussion regarding an update on the Bond Issuance. No action was taken.

Public Hearing on Petition for Exclusion of Real Property From Broomfield Village Metropolitan District No. 2

Director Tamblyn opened the public hearing on the Petition for Exclusion of Property Tract F, Lots 21, 28, 4 and 18 (Flatiron MP Filing No.1). Mr. Rowley noted that notice of the public hearing was published in accordance with Colorado law and no written objections or comments have been received. There being no public comment, the hearing was closed.

Resolution and Order for Exclusion of Real Property

Deferred.

Public Hearing on
Petition for Inclusion
of Real Property into
Flatiron Marketplace
Metropolitan District

Director Tamblyn opened the public hearing on the Petition for Exclusion of Property Tract F, Lots 21, 28, 4 and 18 (Flatiron MP Filing No.1). Mr. Rowley noted that notice of the public hearing was published in accordance with Colorado law and no written objections or comments have been received. There being no public comment, the hearing was closed.

*Resolution and Order
for Inclusion of Real
Property*

Deferred.

Financial Matters

None.

Other Business

Construction Update

None.

Next Meeting

December 11, 2020 at 10:00 a.m. via teleconference

Adjournment

There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting

Rick Merkel
Rick Merkel (Dec 30, 2020 10:59 MST)

Secretary for the Meeting

The foregoing minutes were approved by the Boards of Directors on the 11th day of December, 2020.